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MINISTRY OF DEFENCE
Department of Defence Production
Defence Offsets Management Wing (DOMW)
South Block, New Delhi – 110 011

OFFICE MEMORANDUM

**ADMISSIBILITY OF OFFSET BANKING APPLICATIONS
POST PROMULGATION OF DAP 2020**

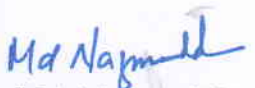
1. After the notification of Defence Acquisition Procedure (DAP) 2020 and its coming into force with effect from 01 Oct 2020, Banking Offset Claims will be regulated as follows:-

(a) Banking offset claims for which transactions have been completed on or before 30 Sept 2020 will be processed provided they are applied within one (01) year of completion of transactions and complying with other laid down conditions in DPP 2016. No offset banking claims can be made for transactions done on or after 01 Oct 2020.

(b) Offset banking claims which are at different stages of examination will be processed as per the provisions of the governing DPP wherein offset banking was permitted.

(c) Offset banking credits can be utilised as per applicable provisions contained in DPP 2008, DPP 2011, DPP 2013 and DPP 2016 (as the case be).

2. The Office Memorandum is issued with the approval of the Competent Authority.


(Dr. Md. Nazmuddin)
EA & JS (DOMW)
MoD/ DDP

MoD ID No. 01/2013/Banking/ Gen dated 07 Oct 2020

DEF SECY SECY (R&D) & CHAIRMAN DRDO SECY(DEF FIN) CISC
VCOAS VCNS VCAS DG (ACQ) DG(CG) CGDA PCDA(AF)

Copy for kind information to:-

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PPS TO SECY, DP

Request to:-

DIR, NIC - To place the Office Memorandum on MoD Website immediately